Fuel Price Report

February 2010



FUEL PRICE REPORT FEBRUARY 2010

Average UK petrol and diesel prices have hit a plateau of around 112p a litre for petrol and 114p a litre for diesel over the past month. Even with a 2p drop in wholesale prices in recent days, the average petrol pump price has barely fallen while the cost of diesel has declined slightly. Barrel price is \$77.

Unleaded prices have risen by 0.3ppl from 111.8ppl to 112.1ppl. **Diesel** prices have also risen, by 0.1ppl, from 113.7ppl to 113.8ppl. The price difference between unleaded and diesel has fallen from 1.9ppl to 1.7ppl.

Northern Ireland recorded the highest price for unleaded at 113.5ppl. Yorkshire and Humberside recorded the lowest price for unleaded at 110.9ppl. Northern Ireland recorded the highest diesel price at 114.9ppl. Yorkshire and Humberside have the cheapest diesel at 112.8ppl.

Supermarket prices for **unleaded** also rose over the month by 0.8ppl to 110.8ppl. The gap between supermarket prices and the UK average for **unleaded** has fallen to 1.3ppl.

Overseas prices have also risen. The UK has the eleventh highest unleaded price in Europe and the second highest diesel price.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)			Super Unleaded (pence)	
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	113.5	516.0	114.9	522.35	121.0	550.1	N/A
Scotland	111.7	507.8	114.2	519.16	117.6	534.6	58.3
Wales	112.4	511.0	114.2	519.16	117.0	531.9	60.4
North	111.6	507.3	113.5	515.98	120.4	547.3	57.1
North West	111.5	506.9	113.2	514.62	119.5	543.3	59.2
Yorkshire & Humberside	110.9	504.2	112.8	512.80	119.2	541.9	56.8
West Midlands	112.0	509.2	113.6	516.44	120.0	545.5	65.4
East Midlands	112.0	509.2	113.7	516.89	119.3	542.3	65.4
East Anglia	112.5	511.4	114.1	518.71	119.4	542.8	64.9
South East	112.6	511.9	114.3	519.62	119.2	541.9	62.8
South West	112.3	510.5	114.0	518.25	118.8	540.1	63.5
London	112.8	512.8	114.0	518.25	119.7	544.2	63.9
UK AVERAGE	112.1	509.6	113.8	517.35	119.3	542.3	61.8
Per cent taken as Tax		65.0		64.27		62.0	

Supermarkets	Unleade litres	d 95 Octane (gallons)	Diesel litres	(gallons)	Sup litres	er unleaded (gallons)	LPG litres
SUPERMARKET AVERAGE	110.8	503.7	112.1	509.6	115.9	526.9	56.5
Per cent taken as Tax		65.6		65.01		63.4	

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OVERSEAS PRICE COMPARISONS

Using currency exchange rates as at 19 February 2010 quoted in local currency and UK pence equivalent.

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva), and based on figures as at 18 February 2010. USA prices - Energy Information Administration, US Dept. of Energy – as at 15 February 2010.

FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.11	1.02	97.31	88.98
Belgium	Euro	1.32	1.04	115.72	90.74
Czech Republic	Czech Koruna	30.40	28.80	103.95	98.47
Denmark	Danish Krone	10.59	9.07	124.73	106.83
Finland	Euro	1.35	1.06	118.70	92.93
France	Euro	1.32	1.18	115.99	103.62
Germany	Euro	1.32	1.10	115.28	96.26
Greece	Euro	1.24	1.10	108.97	96.08
Netherlands	Euro	1.50	1.14	131.42	100.03
Hungary	Forint	315.00	294.00	101.93	95.14
Ireland	Euro	1.22	1.15	107.31	100.82
Italy	Euro	1.32	1.22	115.28	107.31
Luxembourg	Euro	1.10	0.91	96.52	79.43
Estonia	Kroons	16.10	15.85	90.22	88.82
	Norwegian				
Norway	Krone	12.30	11.30	133.29	122.45
Latvia	Lats	0.74	0.71	91.31	87.60
Lithuania	Litas	3.96	3.34	100.65	84.89
Poland	Zloty	4.33	3.97	95.05	87.14
Slovakia	Euro	1.18	1.06	103.01	92.93
Slovenia	Euro	1.16	1.07	101.70	93.81
Portugal	Euro	1.32	1.06	116.07	92.84
Spain	Euro	1.10	0.99	96.44	86.79
Sweden	Swedish Krona	12.68	11.86	113.02	105.71
Switzerland	Swiss Francs	1.61	1.65	96.47	98.87
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America	US Dollars	0.689	0.73	44.78	47.32
Malta	Euro	1.15	0.98	100.82	85.92
Bulgaria	Leva	1.98	1.94	88.76	86.96

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different.

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