## **Fuel Price Report**

### January 2010



#### **FUEL PRICE REPORT JANUARY 2010**

Following a dip to 107.7p for petrol and 109.3p for diesel just after Christmas, prices have been on the rise again. Shortly after the return to 17.5% VAT on 1 January, the petrol price again hit £5 a gallon and has been heading up ever since. Diesel continues to keep pace at around 2p a litre more expensive. Barrel price is \$78.

**Unleaded** prices have risen by 3.5ppl from 108.3ppl to 111.8ppl. **Diesel** prices have also risen, by 3.8ppl, from 109.9ppl to 113.7ppl. The price difference between unleaded and diesel has risen from 1.6ppl to 1.9ppl.

London and East Anglia recorded the highest price for unleaded at 112.6ppl. Yorkshire and Humberside recorded the lowest price for unleaded at 110.7ppl. Northern Ireland recorded the highest diesel price at 114.4ppl. Yorkshire and Humberside have the cheapest diesel at 112.5ppl.

Supermarket prices for **unleaded** also rose over the month by 3.7ppl to 110.0ppl. The gap between supermarket prices and the UK average for **unleaded** has fallen to 1.8ppl.

Overseas prices have also risen. The UK has the tenth highest **unleaded** price in Europe and the second highest **diesel** price.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	112.3	510.5	114.4	520.07	118.9	540.5	53.9
Scotland	111.1	505.1	113.7	516.89	117.2	532.8	60.2
Wales	112.0	509.2	114.1	518.71	116.9	531.4	54.9
North	111.1	505.1	113.3	515.07	120.0	545.5	56.5
North West	110.9	504.2	112.8	512.80	118.5	538.7	60.1
Yorkshire & Humberside	110.7	503.3	112.5	511.44	118.0	536.4	56.5
West Midlands	111.7	507.8	113.5	515.98	119.2	541.9	62.2
East Midlands	111.7	507.8	113.6	516.44	118.9	540.5	64.6
East Anglia	112.6	511.9	114.2	519.16	119.7	544.2	59.9
South East	112.4	511.0	114.1	518.71	118.9	540.5	61.1
South West	112.2	510.1	114.0	518.25	118.5	538.7	59.9
London	112.6	511.9	113.9	517.80	119.1	541.4	62.2
UK AVERAGE	111.8	508.3	113.7	516.89	118.8	540.1	60.4
Per cent taken as Tax		65.1		64.3		62.2	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET							
AVERAGE	110.0	500.1	111.8	508.3	115.2	523.7	55.7
Per cent taken as Tax		66.0		65.15		63.7	

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### **OVERSEAS PRICE COMPARISONS**

Using currency exchange rates as at 19 January 2010 quoted in local currency and UK pence equivalent.

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva), and based on figures as at 19 January 2010. USA prices - Energy Information Administration, US Dept. of Energy – as at 18 January 2010.

### FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.14	1.05	99.79	91.76
Belgium	Euro	1.34	1.05	116.92	91.76
Czech Republic	Czech Koruna	29.40	27.50	99.27	92.86
Denmark	Danish Krone	10.07	8.77	118.23	102.96
Finland	Euro	1.36	1.07	119.19	93.85
France	Euro	1.32	1.20	115.44	104.69
Germany	Euro	1.38	1.18	120.85	103.46
Greece	Euro	1.06	0.98	92.98	85.46
Netherlands	Euro	1.50	1.14	130.82	99.62
Hungary	Forint	320.00	295.00	104.31	96.16
Ireland	Euro	1.22	1.12	106.96	98.22
Italy	Euro	1.32	1.24	115.00	107.92
Luxembourg	Euro	1.11	0.92	97.09	80.05
Estonia	Kroons	16.10	15.85	90.01	88.61
	Norwegian				
Norway	Krone	12.10	10.90	129.61	116.76
Latvia	Lats	0.70	0.67	86.04	82.34
Lithuania	Litas	3.60	3.02	91.14	76.46
Poland	Zloty	4.42	4.07	95.87	88.28
Slovakia	Euro	1.18	1.14	103.29	99.45
Slovenia	Euro	1.16	1.10	101.37	96.12
Portugal	Euro	1.29	1.02	112.38	89.31
Spain	Euro	1.06	0.98	92.63	85.64
Sweden	Swedish Krona	12.56	11.82	108.30	101.92
Switzerland	Swiss Francs	1.61	1.66	95.21	98.17
United States of					
America	US Dollars	0.72	0.76	43.97	46.30
Malta	Euro	1.11	0.96	97.00	83.89
Bulgaria	Leva	1.89	1.83	84.45	81.77

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different.

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